Barron County Economic Development Corporation



Workforce in Wisconsin

Demographic Challenges

Demographic Challenge

- 2020 Deaths exceeded births
- Using historic birth and fertility rates and the number of deaths in the state, it was projected that deaths could exceed births as early as 2026. Due to a continuing decline in the number of births and more deaths than expected due to the COVID-19 virus, Wisconsin reached that point in 2020.
- Proceed birth numbers from the U.S. Centers for Disease Control (CDC) showed that 60,521 babies were born in the state during 2020, 2,749 fewer than in 2019 and 12,236 fewer than in 2007. To find a year when fewer babies were born in Wisconsin, one must go back to 1942. Since the most recent peak in 2007, births in Wisconsin have declined for six consecutive years and in 12 of the past 13 years.

The CDC also released preliminary death figures for 2020. According to their figures, 62,637 residents died last year, 8,503 more than in 2019. About 2,000 more Wisconsin residents died in 2020 than were born in that year.

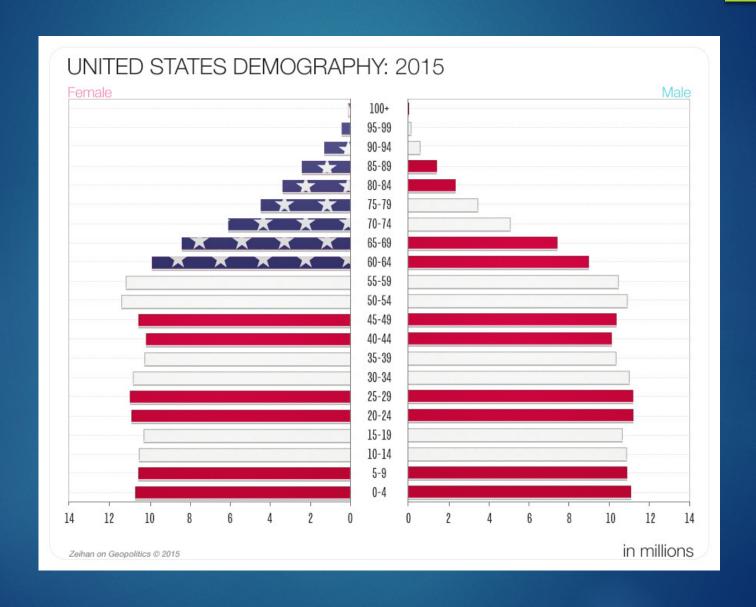
Demographic Challenge

According to the Wisconsin Department of Health Services (DHS), the COVID-19 virus was responsible for roughly 5,700 of those deaths. The number of deaths in the state will likely drop this year, but may not return to a "normal" level due to variants in the COVID-19 virus. For the first half of 2021, around 1,700 deaths were attributed to COVID.

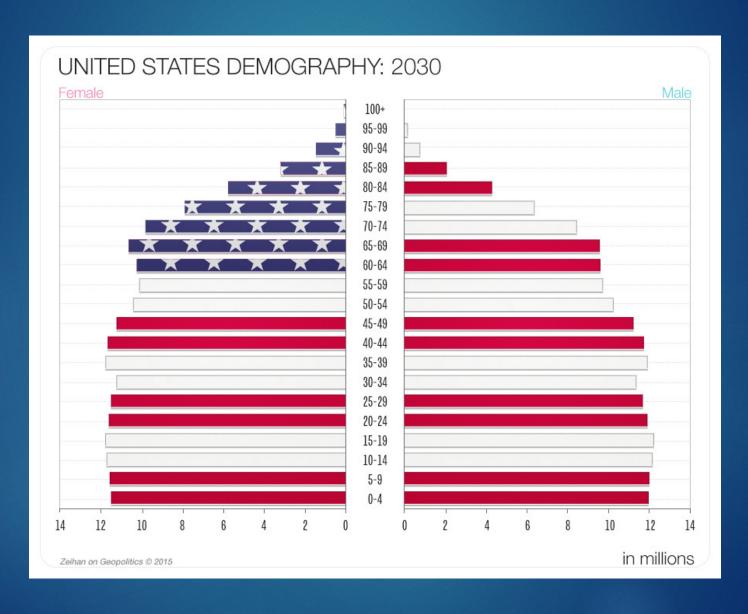
However, regardless of the pandemic, Wisconsin was on pace to reach 60,000 deaths by 2024. And given the large babyboom cohort, that number will continue rising for many years thereafter.

In other words, Wisconsin is facing a long-term natural population decline (more deaths than births) unless the number of births reverses course. And right now, especially with the impacts of the pandemic, there are few indicators of that happening. According to the CDC, from January through March of 2021, the number of births in Wisconsin is down nearly 6% from the same period in 2020.

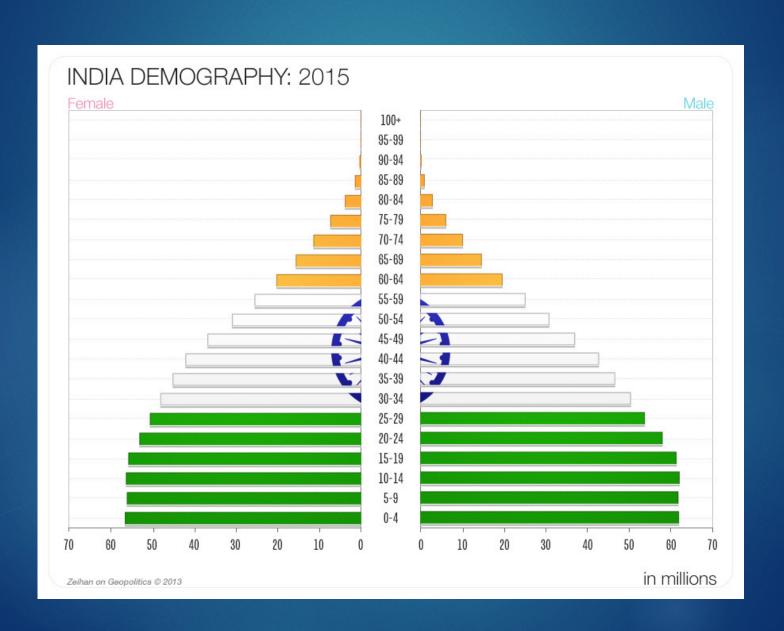
US 2015



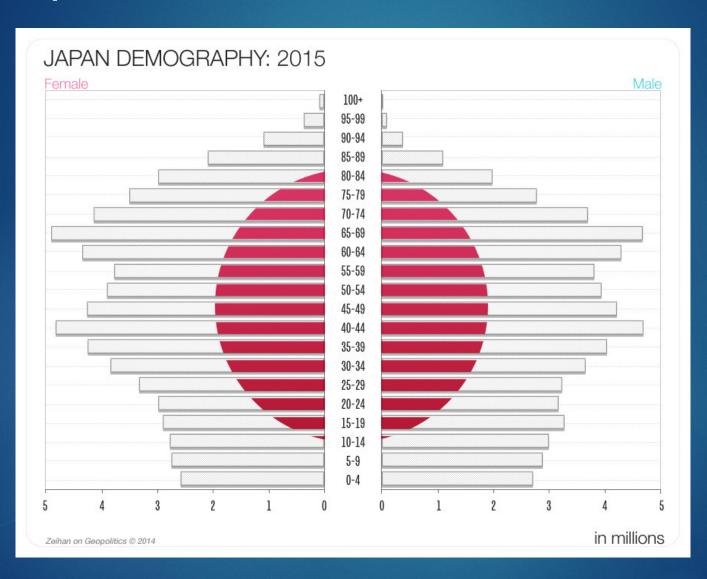
US 2030 Projected



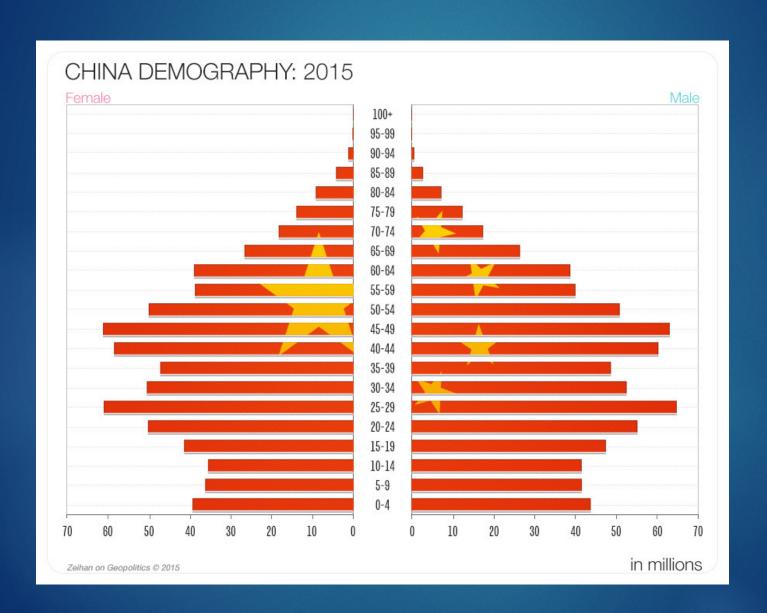
India 2015



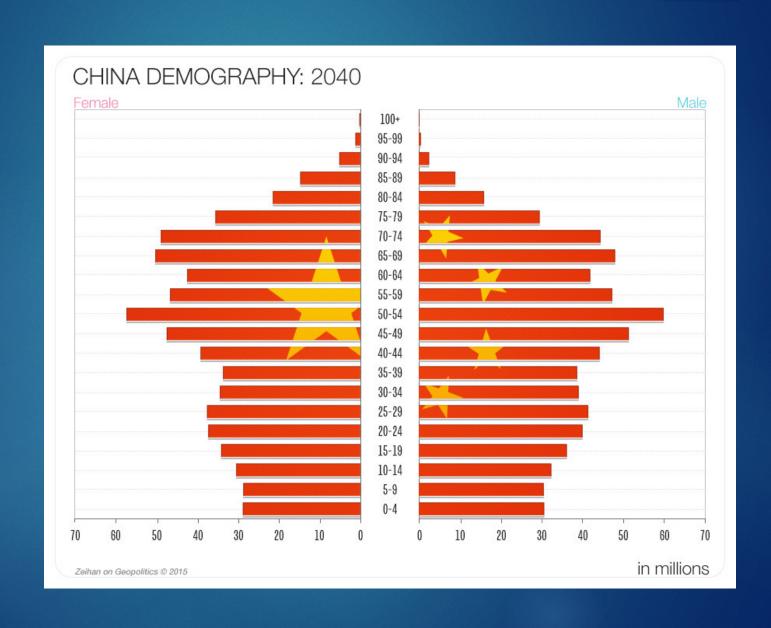
Japan – Nation in Decline



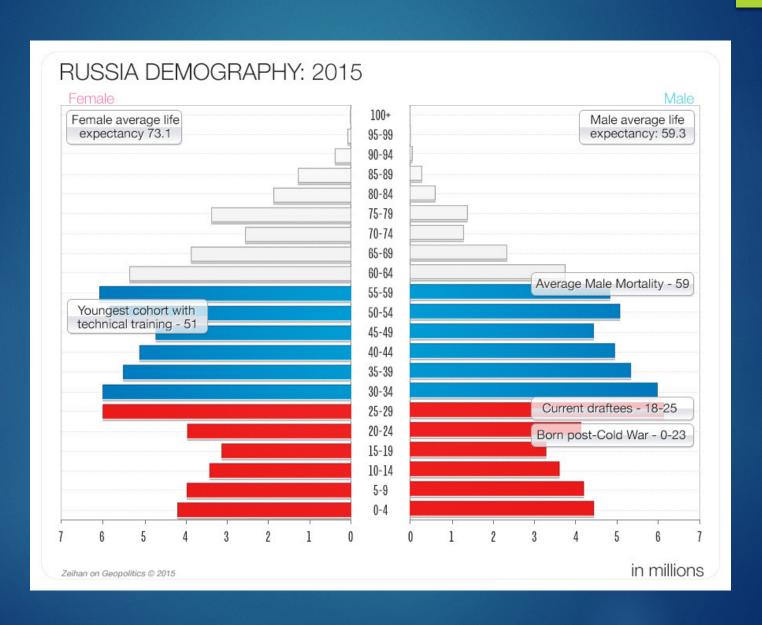
China 2015



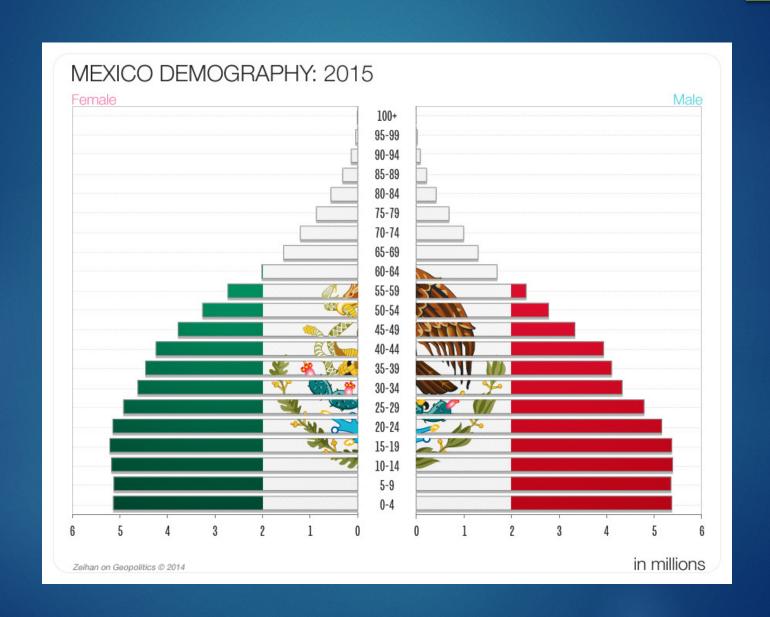
China 2040 – Nation in Decline



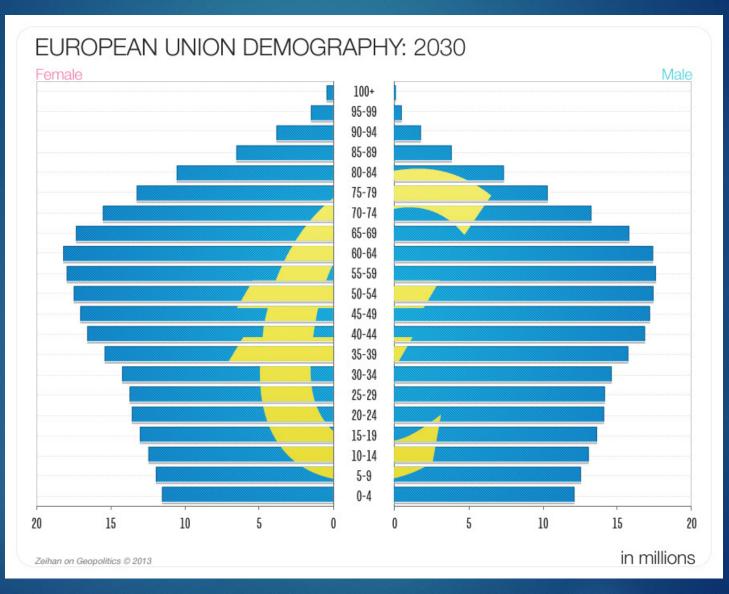
Russia Nation in Decline



Mexico



European Union



Discussion today

- Why EDC Drivers
 - ▶ 900 1000 open jobs we cannot fill
 - Exodus each year of graduates
- Grow population
 - Organic
 - Relocation
- Legal Immigration
 - Federal Challenges
 - PERM Program Filipino immigrants to Barron County

Workforce programs

- ► K-12
 - Yearly Career day at Barron County Fairgrounds.
 - ▶ Just completed for 2023, 700+ students and 45 businesses participated
 - Youth Apprenticeship Programs
 - Registered Apprenticeship Programs
- Upskilling Workers
 - Paramount Importance due to AI and Automation explosion